

3 years

AFM-managed live accounts

performance vs S&P500 index

2019

	J	J	A	S	O	N	D
AFM	7.6%	2.1%	-2.8%	2.2%	2.7%	3.2%	2.3%
SPX	7.2%	1.9%	-2.9%	1.8%	2.6%	3.1%	2.5%

\$ outperf.

\$27'535

2020

	J	F	M	A	M	J	J	A	S	O	N	D
AFM	-0.3%	-8.2%	-11.2%	14.0%	5.4%	1.4%	5.7%	7.1%	-3.9%	-2.4%	11.1%	3.9%
SPX	-0.2%	-8.4%	-12.5%	12.7%	4.5%	1.8%	5.5%	7.0%	-4.0%	-2.7%	10.8%	3.7%

\$180'697

2021

	J	F	M	A	M	J	J	A	S	O	N	D
AFM	-0.3%	2.5%	4.6%	5.4%	0.7%	2.3%	2.1%	3.0%	-4.5%	6.5%	-0.8%	4.6%
SPX	-1.1%	2.6%	4.2%	5.2%	0.6%	2.2%	2.3%	2.9%	-4.8%	6.9%	-0.8%	4.4%

\$254'117

2022

	J	F	M	A	M	J	J	A	S	O	N	D
AFM	-5.3%	-2.9%	3.7%	-8.7%	0.3%							
SPX	-5.3%	-3.1%	3.6%	-8.8%	0.0%							

\$118'333

outperform

underperform

2019 - 2022

Cumulative \$ outperformance

\$580'682

Months outperformed

equal

underperformed

28

2

6

82%

afmsa.ch

no research, pnly math

AFM-mananaged portfolios outperformed the S&P500 index 82% of the time over 3 years.

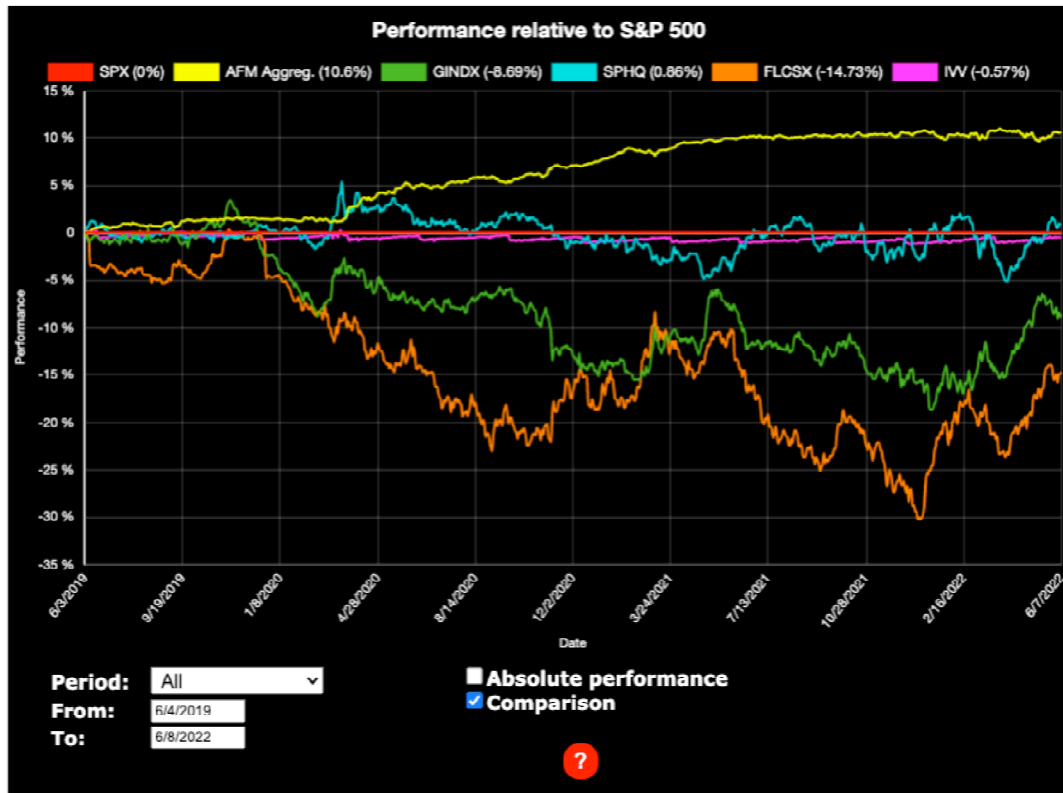


# Autonomous Fund Management

June 2022 Newsletter

## Stability

The stability of AFM-managed portfolios and their annual outperformance of the S&P500 index are the two dominant features of the procedure.



## Outperformance



### Using AFM

#### Standard setup

Accounts are separated into 2 categories:

1. A **Master Account** to which AFM has no access.
2. A number (usually 3-6) of **sub-accounts** funded through the **MA**.

AFM configures the sub-accounts and launches the procedure.

Master account	
sub-account	1
	2
	3
	4
	etc.

#### .... other

The investor retains full ownership of his accounts at all times.

- AFM's objective is to outperform an index of choice over time on a relative basis.
- The AFM website provides detailed information not generally available on the broker website.
- Investors can follow the performance of their portfolios in real time (or over time).

#### Fees

Investors pay a monthly oversight fee depending on the sub-accounts' net worth.

No performance commissions or other expenses are charged. Nor are termination charges applied.

AFM does not share in broker commissions or other retro-commission arrangements.

#### Contact

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